



**HOME CONFERENCE
DOORKNOCKER AWARDS
STATE OF VERMONT**

AWARD CATEGORY: Rural Housing

PARTICIPATING JURISDICTION: State of Vermont

PROJECT/PROGRAM NAME: State of Vermont HOME Program

HUD REGION/FIELD OFFICE: Region I; Manchester Field Office

HOME UNITS/TOTAL UNITS: 100 HOME units per year/800 units to date

HOME FUNDS/TOTAL FUNDS: \$3,750,000 HOME funds

PARTNERS:

- State of Vermont Department of Housing and Community Affairs
- Vermont Housing and Conservation Board

FUNDING SOURCES:

- HOME Funds \$3,750,000
- Leveraged Funds \$37,500,000

BRIEF NARRATIVE DESCRIPTION: This program demonstrates how targeted, adaptive reuse of dilapidated, prominent buildings in small town centers can revitalize communities. The state's HOME program gives preference to affordable housing projects that rehabilitate historic properties in town centers and downtown locations throughout rural Vermont. HOME projects are indistinguishable from non-subsidized housing. Projects are required to be affordable in perpetuity. While each project is unique, they all have in common the development of quality housing that helps to create or sustain vital communities. Projects often reflect creative, adaptive reuse of historic buildings such as the Baldwin Block in Wells River and the Portland Street Apartments in Morrisville (a former Five and Dime store). Projects often combine residential units on upper floors and commercial or other uses on lower floors, consistent with downtown development patterns. The state has developed a network of qualified design and construction professionals who focus on affordable housing projects, resulting in a more consistent level of quality and predictable costs. Over 800 HOME restricted units of housing have been developed. Many of the projects have brought new life to the town

centers of the small rural communities where the projects are located. The focus on adaptive reuse and mixed-use projects has transformed deteriorated buildings at the heart of these communities. These building were infeasible for private development. Residents typically rely on accessible public transportation and proximity to services and shopping. Unique development partnerships have emerged maximizing the HOME investment.

FOR MORE INFORMATION CONTACT:

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